

Indices	Value	Pts	Chg (%)
SENSEX	47409.9	(937.7)	-1.94
NIFTY	13967.5	(271.4)	-1.91
SGX NIFTY*	13916.2	(68.0)	-0.49
DOW Jones	30303.2	(633.9)	-2.05
S&P	3750.8	(98.9)	-2.57
Nasdaq	13270.6	(355.5)	-2.61
FTSE	6567.4	(86.6)	-1.30
CAC	5459.6	(63.9)	-1.16
DAX	13620.5	(250.5)	-1.81
Shanghai Composite*	5447.1	(80.9)	-1.46
Nikkei*	28345.7	(289.6)	-1.01
Hang Seng*	28967.6	(330.0)	-1.13

*As at 8.00 am

Most Active Call & Put			
Symbol	Strike Price	OI (000)	Chg (%)
NIFTY	14700CE	66688	21.2
NIFTY	13500PE	42010	14.7

Commodity	Price	Pts	Chg (%)
NYMEX Crude (USD)	52.8	-0.1	-0.2
Brent Crude (USD)	55.7	-0.2	-0.3
Gold (USD)	1838.6	-10.3	-0.6
Silver (USD)	25.15	-0.24	-0.94
Copper (USD)	354.7	-1.05	-0.3
Cotton (USD)	80.62	-0.22	-0.27

Currency	Value	Pts	Chg (%)
USD/Rupee	73.11	0.05	0.07
Euro/Rupee	88.48	-0.01	-0.01
Pound/Rupee	99.93	-0.06	-0.06
USD/Euro	1.21	0.00	-0.01
Dollar Index	90.68	0.03	0.03

Indicators	Value	Pts	Chg (%)
CBOE VIX	37.2	14.2	61.6
India VIX	24.4	1.2	5.0

Indicators	Value	Bps chg
India 10-Yr Yield	5.95	0.0
US 10-Yr Yield	1.02	-2.0

Trade Statistics	BSE	NSE	F & O
Turnover (INR Crs)	4020	70986	4621298
Advance (Nos)	6	12	NA
Declines (Nos)	24	38	NA
Unchanged	0	0	NA

Market Summary

The stock market bears are likely to tighten their grip on Dalal Street today as indices look set to start on a gap-down note, tracking the bloodbath in the US equities in the overnight session. At 8 am, Nifty futures on the Singapore Exchange traded nearly 70 points down at 13,916. US equities tumbled last night, logging their biggest percentage drop in three months, as a risk-off mood descended on markets amid growing concern that stocks have become overvalued. Adding to the market worries was the outcome of the Federal Reserve's policy meeting. While the Fed kept settings unchanged as expected, policymakers flagged a concerning slowdown in the pace of the economic recovery. Fed Chairman Jerome Powell said at a press conference that the U.S. economy was a long way from full recovery and still short of policymakers' inflation and job goals. On Wall Street, the benchmark S&P 500 index fell nearly 2.57%. The Dow Jones Industrial Average fell 2.05% and the Nasdaq Composite dropped 2.61%.

Consequently, Asian markets and US equity futures were trading on a tepid note in early morning session on Thursday. Japan's Topix index declined 1.1%, South Korea's Kospi was down 1.2% and Australia's S&P/ASX 200 Index sank 2.2%. The futures of S&P 500 index were down 0.2%.

That apart, three straight days of selling by foreign institutional investors, the longest stretch since October, might also concern investors back home. FIIs sold equities worth Rs 1,688.2 crore on Wednesday, taking the three-day total to Rs 3,089.21 crore.

Maruti Suzuki, Lupin, InterGlobe Aviation, Angel Broking, IRCTC, Tata Chemicals, and TVS Motor Company are among 129 companies slated to announce their December quarter earnings later today.

Macro News

Rs 1 trn announced for strengthening agri-infra, cold storage: Tomar

Union Agriculture Minister Narendra Singh Tomar on Wednesday informed that the Central government has set up a Rs 1 lakh crore fund under the "Aatmanirbhar package" to strengthen the crops storage infrastructure and reduce post-harvesting losses. Speaking at a discussion on "Unlocking Innovation to Transform Food Systems" during the World Economic Forum's Davos Agenda summit via video conferencing, he said the government is laying emphasis on research and development for the production and productivity of crops.

FDI into India increases 37% to \$43.85 billion during Apr-Nov 2020

Foreign direct investment (FDI) into India increased by 37 per cent to USD 43.85 billion during April-November 2020, according to data by the commerce and industry ministry. Total FDI inflows (including reinvested earnings) during the eight-month period of the current fiscal grew by 22 per cent to USD 58.37 billion, the ministry said on Wednesday. "FDI equity inflow received during 2020-21 (April to November, 2020) is USD 43.85 billion. It is the highest ever for the first 8 months of a financial year and 37 per cent more compared to the first 8 months of 2019-20 (USD 32.11 billion)," it said.

India's real estate market sentiment at three-year high, shows data

Buoyed on a rapidly surging sales in the October-December quarter, the market sentiment indices recorded higher levels in different parameters since demonetization in late-2016. The indices tracked and reported by Knight Frank and industry bodies NAREDCO and FICCI noted that the current sentiments are in the positive zone boosted by pick up in demand for both residential units and office space, while future outlook is imistic across regions and stakeholders.

Institutional Activity	Cash	
	27-Jan-21	25-Jan-21
FII (INR Crs)		
Buy	11236.79	8423.37
Sell	12925.01	9188.67
Net	(1688.22)	(765.30)
DII (INR Crs)		
Buy	6222.79	5090.23
Sell	6226.17	5477.99
Net	(3.38)	(387.76)

FII Derivative Statistics			
Particulars	Buy (INR Crs)	Sell (INR Crs)	OI (Nos)
INDEX FUTURES	8666.69	6797.96	156862
INDEX OPTIONS	442618.04	441360.57	847629
STOCK FUTURES	49481.62	48809.65	1229336
STOCK OPTIONS	17936.75	17546.10	166791
Total	518703.10	514514.28	

Gainers & Losers	Price	Chg (%)
Gainers (INR)		
TECHM	997.55	2.62
SBILIFE	883.00	2.34
WIPRO	446.00	2.00
ITC	210.75	1.42
ULTRACEMCO	5430.00	1.15
Losers (INR)		
TATAMOTORS	266.75	-4.44
TATASTEEL	624.05	-4.28
TITAN	1437.00	-4.19
INDUSINDBK	815.00	-4.02
HINDALCO	230.75	-3.97

Sectoral Performance	Value	Pts	Chg (%)
S&P BSE Small Cap	18115.31	-95.49	-0.52
S&P BSE Mid-Cap	18292.16	-255.18	-1.38
S&P BSE Auto	23016.70	-495.41	-2.11
S&P BSE BANKEX	34334.80	-1035.77	-2.93
S&P BSE Capital Goods	19884.40	-80.94	-0.41
S&P BSE FMCG	12605.54	34.90	0.28
S&P BSE Healthcare	21170.67	-361.44	-1.68
S&P BSE IT	25952.15	-114.34	-0.44
S&P BSE Metals	11273.72	-293.49	-2.54
S&P Oil & Gas	13907.52	-291.72	-2.05

Key News

HUL's revenue, net profit, volume surge in Dec quarter as demand picks up

Hindustan Unilever (HUL), the country's largest consumer goods company, saw its profit, revenue, and volume for the quarter ended December 31, 2020 (Q3) rise as demand improved steadily across markets. This is the first quarter since the Covid-19 lockdown last year when urban markets have shown buoyancy, analysts tracking the company said, pointing to a gradual recovery in sentiment in cities, which were most impacted by the pandemic. The stock fell 0.34 per cent to end the session at 2,390. HUL's net profit rose nearly 19 per cent over the year-ago period to Rs 1,921 crore in Q3, while its revenue rose 20.9 per cent to Rs 11,862 crore. Revenue includes net sales plus other operating income. Excluding the nutrition business acquired from GSK Consumer, comparable revenue growth in Q3 was 7 per cent compared to last year, with underlying volume growth at 4 per cent.

ICICI Prudential Q3 net profit up 1.3% at Rs 306 cr on higher tax outgo

Leading private sector life insurer ICICI Prudential on Wednesday reported a marginal 1.3 per cent growth in net profit at Rs 306 crore for the three months to December on higher tax outgo, which whittled down the massive investment gains. But the management said the higher tax outgo was expected following changes in the dividend distribution tax last year. New business premium grew 14 per cent to Rs 2,04,872 crore-mark, helping improve its market share among private sector players to 13 per cent.

Bank of Baroda reports Q3 net profit at Rs 1,061 cr on lower provisions

Bank of Baroda on Wednesday reported a standalone net profit of Rs 1,061 crore for December quarter of the current financial year helped by lower provisions. It had reported a net loss of Rs 1,407 crore for the year-ago period. On a consolidated basis, its profit after tax stood at Rs 1,196 crore during the three months ended December, the bank said in a release. Overall from our perspective, given the situation, it is a fairly satisfactory set of numbers. As far as loan growth is concerned, we did reasonably well. With a domestic loan growth of 8.3 per cent and within that retail at 13.7 per cent, the growth was encouraging.

Tata Coffee net profit up 20% to Rs 50.18 cr on higher income in Dec qtr

Tata Coffee Ltd on Wednesday reported a 20 per cent increase in its consolidated net profit at Rs 50.18 crore for the quarter ended December on higher income. Its net profit stood at Rs 41.99 crore in the year-ago period. Total income rose to Rs 538.19 crore in the third quarter of this financial year from Rs 505.75 crore in the corresponding period of the previous year, the company said in a regulatory filing. The rise in income is driven by improved performance from the group's value-added businesses, Tata Coffee said.

Marico Q3 net profit rises 13% to Rs 312 cr; revenue up 16% to Rs 2,122 cr

FMCG firm Marico Ltd on Wednesday reported a 13.04 per cent increase in consolidated net profit to Rs 312 crore for the quarter ended December 2020. The company had posted a net profit of Rs 276 crore in the October-December quarter a year ago. Revenue from operations of the company went up by 16.33 per cent to Rs 2,122 crore during the quarter under review as compared to Rs 1,824 crore in the corresponding period of the previous fiscal, Marico said in a BSE filing. Marico said in Q3FY21, revenue from operations grew on the back of a strong domestic volume growth of 15 per cent and a constant currency growth of 8 per cent in the international business.



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